

**JUNCTION TEXAS ECONOMIC DEVELOPMENT CORPORATION  
2022 - 2023 REVENUE BUDGET**

Acct Name	2021 - 2022 Budget	Actual 6-30-22	2022 -2023 Budget	Assumptions
Sales Tax Revenue	\$270,000	\$210,975	\$290,000	Monthly avg Oct 2021 thru June 2022 sales tax receipts of \$23, 421 equal annualized revenue of \$281,054. Assume 3% increase in next fiscal year for \$290,000.
Interest	\$200	\$133	\$200	Minimal interest earned on checking account.
Prior Year Reserves	\$150,000	\$149,253	\$149,253	\$150,000 contribution by JTEDC to renovate police station. Expenses to date are bldg inspection and bid packages.
Prior Year Reserves	\$100,000	\$0	\$0	\$100,000 needed for grants as \$85,000 JBC grant approved but not funded & \$84,000 water pmt leave "general economic expansion" acct depleted for the next fiscal year.
<b>Totals:</b>	<b>\$520,200</b>	<b>\$360,361</b>	<b>\$439,453</b>	

<b>TOTAL FUNDS ON HAND/AVAILABLE</b>	
<b>Checking Acct 6-30-22</b>	\$921,613
Est 3 months revenue	\$70,000
Less: 3 mo operating \$	-\$8,000
Fuquay grant	-\$28,500
1 façade grant	-\$5,000
<b>Est Checking Acct 9-30-22</b>	<b>\$950,113</b>
<b>Less commitments 2022-2023 budget</b>	
Recycling	-\$20,000
Note payment - water	-\$84,000
Building renovation	-\$149,253
Christmas Holiday Lighting	-\$20,000
Operating \$	-\$30,000
<b>Available funds 10-1-22</b>	<b>\$646,860</b>
<b>USDA Loan Fund</b>	<b>\$63,731</b>

**JUNCTION TEXAS ECONOMIC DEVELOPMENT CORPORATION  
2022-2023 EXPENSE BUDGET**

Incode Acct #	Acct Name	2021 - 2022 Budget	Actual 6-30-22	2022 - 2023 Budget	Assumptions
5002	Office Manager	\$14,000	\$8,616	\$14,000	Salary \$12 hour X 20 hours week X 50 weeks = \$12,000. Additional \$2,000 added for attending board meetings and council meetings which may exceed 20 hours a week.
5003	Legal Services	\$1,000	\$0	\$1,000	Possible fees to Bojorques Law Firm.
5005	FICA	\$868	\$534	\$868	Staff salary \$14,000 X 6.2% = \$868
5006	Medicare	\$261	\$125	\$261	Staff salary \$14,000 X 1.45% = \$203
5007	TML Retirement	\$2,030	\$1,315	\$2,030	Staff salary \$14,000 X 14.5% = \$2,030
5009	Postage	\$25	\$58	\$50	Amount for minimal mailings.
5010	Phone & Internet	\$2,700	\$2,010	\$2,700	Local business lines include long distance calling, faxing, and Internet service @ \$225 month X 12 months = \$2,700.
5011	Rent & Utilities	\$6,000	\$4,832	\$6,000	Current rent is \$500 month including utilities. Lease renews on December 1, 2022.
5012	Technology Support	\$2,000	\$271	\$1,000	Technology support and other possible expenses such as hardware or software purchases/upgrades.
5015	Dues & Subscriptions	\$625	\$545	\$625	Texas ED Council @ \$550 year & Kimble County COC @ \$75 year = \$625
5020	Insurance & Bonds	\$1,200	\$994	\$1,200	Cost of liability insurance for bldg and bonds for fraud & theft.
5026	Training & Seminars	\$3,000	\$0	\$500	Training for office manager, directors, public training sessions.
5027	Travel	\$500	\$0	\$500	Expenses that may be incurred while traveling to conduct JTEDC business or attending training.
5030	Office Supplies	\$500	\$22	\$500	Est amount for copy paper & other office supplies.
5031	Copier Rental	\$1,300	\$1,085	\$1,300	Agreement with CTWP for \$108 month.
5035	Furniture & Equipment	\$500	\$0	\$1,000	Additional F&E purchases/repairs.
5040	Printing & Advertising	\$1,000	\$975	\$1,500	Public notices, board member ads, & general advertising. Shopping brochure.
5045	Advertising/Promotion Façade Grants	\$27,000	\$10,000	\$29,000	10% of projected sales tax revenue of \$290,000. Grants do not exceed \$5,000 per project.
5075	Misc/Sundry	\$500	\$0	\$500	Misc. expense not allocated under other categories including cleaning supplies and bathroom paper products.
5999	General Economic Expansion	\$180,191	\$77,713	\$100,666	Funds (projected revenue less all other expenses) available for grants to local entrepreneurs for property lease or purchase, bldg improvements, EQ purchases, working capital, etc. Included \$100,000 from prior reserves for last fiscal year.
6001	Junction Pride initiatives	\$20,000	\$10,567	\$20,000	Promote Junction Pride and clean-up Junction initiatives including electronic recycling & tire recycling.
6013	City Water Infrastructure	\$83,000	\$84,000	\$84,000	Annual note payment for upgrades/repairs to dam and water intake value. 29% projected revenue.
6017	Website Maintenance	\$2,000	\$0	\$1,000	Estimates of yearly fees for hosting sites on secure servers, maintenance, training, and domain names. Possible upgrades.
6018	Park Improvements - Christmas lights	\$20,000	\$20,000	\$20,000	Contribution to the city park for lighting of trees in the park for Christmas.
6019	Prior Year Reserves -- Bldg Renovation	\$150,000	\$747	\$149,253	JTEDC's contribution to renovate police station to be occupied by JTEDC, JTTB, and Chamber. Expenses to date are bldg inspection & bid packages.
	<b>Totals:</b>	<b>\$520,200</b>	<b>\$224,409</b>	<b>\$439,453</b>	